

OLDE ENGLAND LAKE 2006 BUDGET	2005 BUDGET	2005 AS OF 11-30-05	2006 BUDGET
OPERATING CASH RECEIPTS			
Homeowner Fees	21,030.00	21,429.45	44,250.00
Late Fees	0.00	75.00	0.00
Reserve Interest Income	0.00	24.69	0.00
Initiation Fees	12,000.00	12,000.00	12,000.00
TOTAL OPERATING RECEIPTS:	33,030.00	33,529.14	56,250.00
ADMINISTRATION			
Insurance	1,430.00	1,936.34	1,900.00
D & O Insurance	950.00	1,162.00	1,250.00
Management Fees	6,000.00	5,500.00	6,600.00
Legal Fees	1,200.00	0.00	1,200.00
Office & Administration	330.00	809.68	900.00
Annual Meeting	100.00	0.00	100.00
Common Area Taxes	1,000.00	4,395.13	4,400.00
Tax/Audit/License	450.00	346.68	480.00
TOTAL ADMINISTRATION:	11,460.00	14,149.83	16,830.00
LAND MAINTENANCE			
Common Area Electricity	3,600.00	3,881.86	4,400.00
Grounds Contract	6,750.00	6,385.00	6,900.00
Common Area Water	1,300.00	1,674.21	2,300.00
Grounds Maintenance Misc.	500.00	214.14	500.00
Flowers	3,000.00	1,434.00	1,500.00
Sprinkler maint/repair	0.00	257.00	0.00
Pinestraw	0.00	1,252.50	2,000.00
TOTAL LAND MAINTENANCE:	15,150.00	15,098.71	17,600.00
RECREATIONAL EXPENSES			
Pool Contract	4,000.00	3,730.00	4,000.00
Pool Telephone	550.00	539.40	650.00
Recreation Area Maintenance	150.00	539.43	600.00
Pool Supplies	800.00	62.16	200.00
Pool Furniture	1,500.00	0.00	0.00
Pest Control	60.00	0.00	100.00
TOTAL RECREATIONAL:	7,060.00	4,870.99	5,550.00
TOTAL OPERATING EXPENSE:	33,670.00	34,119.53	39,980.00
RESERVE FUNDING:	(640.00)	(590.39)	16,270.00
TOTAL:	33,030.00	33,529.14	56,250.00

Association Dues for 2006 are \$750.00 per home.