

OLDE ENGLAND LAKE HOA BUDGET FOR 2011

	2010 BUDGET		2011 BUDGET	
INCOME				
Assocation Assessments	\$	55,500.00	\$	55,500.00
Total Income	\$	55,500.00	\$	55,500.00
EXPENSES				
Administrative				
Management Contract	\$	6,480.00	\$	6,480.00
Tax/Audit/License	\$	530.00	\$	530.00
Legal Fees	\$	3,000.00	\$	3,500.00
Office & Admin/G& A	\$	1,000.00	\$	1,000.00
Insurance	\$	3,200.00	\$	2,000.00
Common Area Tax	\$	350.00	\$	350.00
Website	\$	-	\$	110.00
Total Adminstrative	\$	14,560.00	\$	13,970.00
Utilities				
Electricity	\$	3,000.00	\$	3,000.00
Water/Sewer	\$	4,500.00	\$	3,000.00
Total Utilities	\$	7,500.00	\$	6,000.00
Landscaping				
Landscape Contract	\$	12,850.00	\$	12,850.00
Misc Grounds	\$	1,000.00	\$	1,000.00
Pest Controll	\$	300.00	\$	300.00
Total Landscaping	\$	14,150.00	\$	14,150.00
Amenities				
Pool Service Contract	\$	4,300.00	\$	5,400.00
Pool Repairs	\$	-	\$	1,640.00
Pool Supplies	\$	1,200.00	\$	300.00
Pool Telephone	\$	650.00	\$	650.00
Tennis Repair/Maint	\$	5,000.00	\$	1,000.00
Recreation Area	\$	1,500.00	\$	4,200.00
Amenity Maint	\$	500.00	\$	700.00
Recreation Sprinkler Maint	\$	250.00	\$	250.00
Total Amenities	\$	13,400.00	\$	14,140.00
Reserve				
Reserve Contribution	\$	5,890.00	\$	7,240.00
Total Reserve	\$	5,890.00	\$	7,240.00
Total Expenses	\$	55,500.00	\$	55,500.00